

Terms & Conditions

- Under the **Rental-to-Own Program**, the Rental Money may be accumulated for a period of up to nine (9) months toward the purchase of a new harp from the Hong Kong Harp Chamber.
 - A 3-month rental term will entitle 2.5 months of the rental fee applicable to harp purchase
 - A 6-month rental term will entitle 3.5 months of the rental fee applicable to harp purchase
 - A 9-month rental term will entitle 4.5 months of the rental fee applicable to harp purchase

The member MAY RETURN THE RENTAL INSTRUMENT and PURCHASE A NEW INSTRUMENT at any time during the rental period. The purchase price of the new instrument will be the manufacturer's suggested retail price at the time the member makes the purchase. The new instrument that is purchased must be one of equal or greater value as compared to the current manufacturer's suggested retail price of the instrument that was rented.

If the member does not wish to purchase a new instrument by the end of the nine (9) months rental accumulation period, the member may continue to rent the instrument by paying the monthly rental fees. Rental payment after the first nine (9) months will be treated strictly as rent paid for the use of the instrument and will not increase the rental money which may be applied toward the purchase price of a new instrument.

- The member may terminate this agreement at anytime during the rental term by paying any rentals due and by delivering back the rented instruments to the Hong Kong Harp Chamber within the three (3) days of the last day of the current rental month. In any case, the first 3-month rental is not refundable. Security deposits will be returned to the member without interest if the rented instruments are returned in good condition and all outstanding rental money is settled.
- Upon the recommendation of a harp teacher, the member may exchange the rented instruments for another instruments as listed in the Rental Program, as long as rental payments are current. In this situation, the rental money may be transferred to the replacement instruments, subject to the 'equal or greater value' rules as stated above.
- Rented instruments are the responsibility of the member, and the said responsibility includes reimbursement to the Hong Kong Harp Chamber for any instrument which is lost or stolen, as well as any damage to the instrument as a result of fire, burglary, theft, accident, ill-usage, negligence or willful destruction. The reimbursement amount shall not be more than fifteen times (15x) of the monthly rental fees of the rented instrument.
- Under our Free Service Policy, we will repair or adjust the rented instruments without charge throughout the term of this rental period, as long as rental payments are current and the necessary repairs are not due to accident, negligence or willful destruction. The member will be required to bring the instruments to the Chamber for repair. Free service does not include the replacement of broken or lost parts, or accessory items. The Chamber will not be responsible, or reimburse a member, for any unauthorized repair, ie repair work done by a repair facility other than the Chamber's.
- The rented instruments remain the property of the Hong Kong Harp Chamber during the continuance of this rental agreement and the member shall not sell or offer for sale, assign, mortgage, pledge, underlet, lend or otherwise deal with or part with possession of the rented instruments.
- The Chamber reserves the right to repossess any instrument if the account becomes delinquent by ten (10) days or more. The member will be responsible for the outstanding balance of unpaid rental fees on the account and any collection costs involved, including legal fees. Non-receipt of a bill does not exempt liability if a member fails to notify the Chamber's of a billing/correspondence contact change.
- A HK\$100 fee will apply for any check returned for any reason.
- If any balance due remains unpaid for more than one (1) month beyond the payment due date, a LATE CHARGE of 5% of the total of any unpaid rental payments will be added to the balance due, with a MINIMUM LATE CHARGE of HK\$50 and MAXIMUM LATE CHARGE of HK\$300.
- The Hong Kong Harp Chamber reserves the right of the final decision of any dispute.

2. INSTRUMENTS UNDER RENTAL

Make	Model (Wood)	# of Strings	Monthly Rental Fee	Security Deposits

Other details/remarks:

3. RENTAL RETURN POLICY

Instruments are rented on a 3-month basis initially. **After the first 3 months**, instruments are rented on a **month-to-month** basis. Automatic monthly renewal will occur 1 day after the current month due date. Rented instruments may be returned to the Hong Kong Harp Chamber at any time thereby terminating the instrument rental agreement. The first 3-month rental money is non-refundable.

The instrument shall be returned in person. The rental agreement will be canceled when the instrument is received at the Chamber and a receipt of the returned will be issued.

If a rental instrument is returned and a new instrument is not purchased, all rental payments which have been paid to the Hong Kong Harp Chamber will be treated strictly as rent paid for the use of the instrument.

Rental money is available only for use by the individual member who has been renting the instruments and **may not be transferred to or combined with any other rental account.**

If the instrument is lost, stolen or damaged, the member will be required to pay the Hong Kong Harp Chamber a compensation amount of **no more than fifteen times (15x) monthly rental fees.**

I agree to pay the Hong Kong Harp Chamber the sum of HK\$ _____
(_____) at the beginning of the rental for a 3-
month period and to pay a monthly rental of HK\$ _____ (_____)
thereafter until termination of the rental agreement.

I accept responsibility for the goods described in Section 2 as well as any other rental items which I have received, or will receive in the future not listed on this agreement but listed on a signed cash register receipt/invoice.

I have paid a deposit of HK\$ _____ (_____)
which will be returned to me without interest if the rented instruments are returned in good condition upon termination of the rental agreement.

I have read this agreement and agree to the stated terms and conditions.

Customer/Member Signature _____ **Please Print** _____
Date _____